

RECORDATION NO. 26786 D FILED

JUN 1 4 07

10-11 AM

Equipment Finance

1310 Madrid St Ste #103 Marshall MN 56258 SURFACE TRANSPORTATION BOARD

June 11, 2007

Vernon A. Williams, Secretary Surface Transportation Board 1925 K Street NW Washington, DC 20423-0001

Re: Contract #002-0002695-059

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party:

U.S. Bancorp Leasing & Financial 7659 SW Mohawk St PO Box 2177

Tualatin OR 97062

Lessee/Debtor:

The Andersons Inc 480 W Dussel Drive Maumee OH 43537

A short summary of the document to appear in the index follows:

Partial payoff of the Equipment listed on the Lease Document between U.S. Bancorp Equipment Finance Inc. Formerly known as U.S. Bancorp Leasing & Financial Lessor/Secured Party and The Andersons Inc as Lessee/Debtor dated 07/07/93, covering the equipment described below:

1 ACF Plastic Pellet Covered Hopper Railcar numbered AEX 6461

Please file this Partial Release as a secondary document under Recordation Number 26786-B and return the original to:

U.S. Bancorp Equipment Finance, Inc Formerly known as U. S. Bancorp Leasing & Financial 1310 Madrid Street Suite 103 Marshall MN 56258

A check covering the filing fee of \$35.00 is enclosed.

Sincerely.

Holly Hoffman Collateral Specialist (800) 305-6292 ext.3611

Enclosure(s)

RECORDATION NO. 26786-D FILED.



JAN 1 4 '07

10-11 AM

SURFACE TRANSPORTATION BOARD

Equipment Finance
1310 Madrid St Suite #103
Marshall MN 56258

Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc Formerly known as U.S. Bancorp Leasing & Financial hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:

The primary document(s), to which this partial release relates, are between U.S. Bancorp Leasing & Financial (Lessor) and The Andersons Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number(s) 26786-B, dated February 1. 2007 at 8:45a.m..

1 ACF Plastic Pellet Covered Hopper Railcar numbered AEX 6461

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc. has here unto set its name, by its proper office thereunto duly authorized, this 11 day of June 2007.

U.S. Bancorp Equipment Finance, Inc Formerly known as U.S. Bancorp Leasing & Financial

STATE OF MINNESOTA

County of Lyon

On this 11 day of June 2007, personally appeared Heather Holmgren, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Notary Public of Minnesota





Equipment Finance

1310 Madrid St Ste #103 Marshall MN 56258

June 11, 2007

Vernon A. Williams. Secretary Surface Transportation Board 1925 K Street NW Washington, DC 20423-0001

Re: Contract #002-0002695-059

Dear Secretary:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale dated June 11. 2007 between the following parties and railroad equipment:

Seller: U.S. Bancorp Equipment Finance, Inc. Formerly known as U.S. Bancorp Leasing & Financial

1310 Madrid St Suite 103
- Marshall MN 56258

Buyer: The Andersons Inc

480 W Dussel Drive Maumee OH 43537

The equipment included in this transaction is as follows:

1 ACF Plastic Pellet Covered Hopper Railcar Numbered AEX 6461

Please record this document as a primary agreement.

A check covering the filing fee of \$35.00 is enclosed.

Sincerely,

Holly Hoffman Collateral Specialist (800)305-6292 ext. 3611

Enclosure(s)



Equipment Finance, Inc. 1310 Madrid St Suite #103 Marshall MN 56258

The Andersons Inc 480 W Dussel Drive Maumee OH 43537

June 11, 2007

Re: Contract #002-0002695-059

Dear Frank R Knutson:

U.S. Bancorp Equipment Finance, Inc., Formerly known as U.S. Bancorp Leasing & Financial ("Seller" or "us") is in receipt of the partial payoff amount and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

1 ACF Plastic Pellet Covered Hopper Railcar Numbered AEX 6461

TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

This is your Bill of Sale, so please keep it with your records for the Equipment. If at some point in the future you request that we re-provide this Bill of Sale or the enclosed release document(s), we will charge a fee of \$50.00.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bancorp Equipment Finance, Inc. has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bancorp Equipment Finance, Inc. again in the future when the need for equipment financing arises.

Sincerely.

Collateral Specialist (800) 305-6292 x 3611

Enclosure(s)